



Press Release

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BFB Acquires Temora's Preston Grain and AW Derrick & Sons

Temora, NSW, Australia: BFB Pty Ltd today announced the acquisition of the grain-trading businesses Preston Grain and AW Derrick & Sons based in Temora, New South Wales.

Preston Grain was founded in 1981 by Bill Preston, his wife Helen and brother John, when they acquired the assets of AW Derrick & Sons. Since then, the Preston family has successfully serviced customers in storage, handling and the trading of grain and other commodities.

The acquisition includes three sites in Temora, with a total storage capacity of approximately 30,000 tonnes. The sites include storage facilities, a freight division and a fertiliser agency.

BFB's Chief Executive Officer, Shane Bird, said Preston Grain and AW Derrick & Sons' customers, who include primary producers, wholesale and toll-storage partners, would experience a seamless transition with the same high level of service to which they are accustomed.

"BFB is excited by this expansion as we continue to grow our sustainable footprint in the grain business," Shane Bird said. "Bill, Helen and John have built a reliable and flexible business with a solid customer base, and, with this acquisition, we look forward to continuing our growth in the region and expanding our expertise and knowledge."

Bill Preston said: "I would like to thank Preston Grain's customers over the last 40 years. Helen, John and I are looking forward to our retirement and wish BFB every success in the future."

About BFB Pty Ltd

BFB owns and operates a large-scale row cropping operation near Temora in the Riverina region of NSW as well as an agriculture logistics enterprise which provides safe and efficient agribusiness services to its customers. BFB's shareholders, which include the Public Sector Pension Investment Board (PSP Investments) and the management team, will continue to foster the sustainable development of BFB as Australia's best-in-class agribusiness, as well as its support of the local communities in which it operates. For more information visit www.bfb.com.au.

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